



HUSEIN INDUSTRIES LIMITED

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Post-ID: 113806
April 27, 2018, 12:07:21

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 2018-03-31**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2018-04-27 at 11:00 at KARACHI, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	FOR THE QUARTER		FOR THE NINE MONTHS	
	JAN-MAR 2018	JAN-MAR 2017	JUL-MAR 2018	JUL-MAR 2017
	----- (Rupees in '000) -----			
Sales - net	-	75,156	38,500	75,156
Cost of sales	-	(74,910)	(48,053)	(74,910)
Gross loss	-	246	(9,553)	246
Administrative expenses	(2,651)	(6,793)	(13,537)	(17,705)
Operating loss	(2,651)	(6,547)	(23,090)	(17,459)
Other operating expenses	-	-	(29,112)	-
Finance cost	(1)	(1)	(5)	(3)
Other income	48,031	8,295	64,485	23,103
Profit / (loss) before taxation	45,379	1,747	12,278	5,641
Taxation	-	-	(481)	(662)
Profit / (loss) after taxation	45,379	1,747	11,797	4,979
Earning per share-basic and diluted	4.27	0.16	1.11	0.47

The annexed notes form an integral part of these financial statements


 Chief Executive officer


 Chief Financial Officer


 Director