



HUSEIN INDUSTRIES LIMITED

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Post-ID: 129941
April 29, 2019, 13:29:48

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 2019-03-31**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2019-04-29 at 12:00 at KARACHI, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2019-03-31 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



HUSEIN INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND COMPERHENSIVE INCOME (UN - AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	FOR THE QUARTER		FOR THE NINE MONTHS	
	JAN-MAR 2019	JAN-MAR 2018	JUL-MAR 2019	JUL-MAR 2018
Sales - net	-	-	-	38,500
Cost of sales	-	-	-	(48,053)
Gross loss	-	-	-	(9,553)
Administrative expenses	(7,366)	(2,651)	(15,674)	(13,537)
Operating loss	(7,366)	(2,651)	(15,674)	(23,090)
Other operating expenses	(3,974)	-	(18,427)	(29,112)
Finance cost - bank charges	(2)	(1)	(3)	(5)
Other income	12,061	48,031	36,305	64,485
Profit / (loss) before taxation	719	45,379	2,201	12,278
Taxation	(7)	-	(259)	(481)
Profit / (loss) after taxation	712	45,379	1,942	11,797
Other comprehensive income				
Item that will not be reclassified subsequently to profit or loss				
Item that will be reclassified subsequently to profit or loss when specific conditions are met				
Unrealized (loss) / gain on remeasurement of available for sale investment	15	(57)	47	(151)
Total comprehensive Profit for the period	727	45,322	1,989	11,646
Earning per share-basic and diluted	0.07	4.27	0.18	1.11

The annexed notes form an integral part of these financial statements


Chief Executive officer


Chief Financial Officer


Director