



HUSEIN INDUSTRIES LIMITED

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Post-ID: 226027
February 26, 2024, 12:07:39

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 2023-12-31**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2024-02-26 at 10:00 at KARACHI, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2023-12-31 will be transmitted through PUCARS separately, within the specified time.

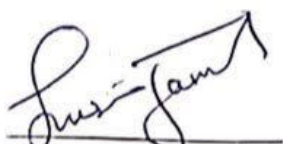
Yours Sincerely,

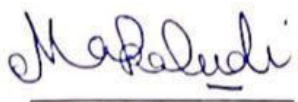
HUSEIN INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023


	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
----- (Rupees) -----					
Revenue	15	166,656,151	61,569,897	124,298,366	33,877,800
Cost of sales and expenses		(115,944,912)	(23,933,670)	(102,489,982)	(15,685,719)
Gross profit		50,711,239	37,636,227	21,808,384	18,192,081
Administrative expenses		(18,211,081)	(16,758,488)	(9,374,580)	(8,977,607)
Operating profit		32,500,158	20,877,739	12,433,804	9,214,474
Finance cost		(31,356,599)	(21,675,647)	(15,679,186)	(10,851,737)
Other income		991,691	120,645	312,262	47,948
Profit / (loss) before taxation		2,135,250	(677,263)	(2,933,120)	(1,589,315)
Taxation - net	16	899,138	1,370,701	1,043,049	1,526,984
Profit / (loss) after taxation		3,034,388	693,438	(1,890,071)	(62,331)
Other comprehensive income for the period					
Items that will not be reclassified to profit or loss in subsequent period					
Surplus on revaluation arising during the period	10	-	457,593,598	-	-
Less: deferred tax thereon	10	-	(132,702,143)	-	-
		-	324,891,455	-	-
Total comprehensive income / (loss) for the period		3,034,388	325,584,893	(1,890,071)	(62,331)
Earning per share - basic and diluted		0.29	0.07	(0.18)	(0.01)

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

RHzw


 Chief Executive Officer


 Chief Financial Officer


 Director