



# HUSEIN INDUSTRIES LIMITED

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Post-ID: 126997  
February 28, 2019, 14:55:44

## **The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Quarter Ended 2018-12-31**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2019-02-27 at 12:00 at KARACHI, recommended the following:

### **(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### **(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

### **(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

- N/A -

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2018-12-31 will be transmitted through PUCARS separately, within the specified time.


Yours Sincerely,

**HUSEIN INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)**

	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>December 31, 2018</i>	<i>December 31, 2017</i>	<i>December 31, 2018</i>	<i>December 31, 2017</i>
	----- (Rupees in '000') -----		----- (Rupees in '000') -----	
Sales - net	-	38,500	-	38,500
Cost of sales	-	(48,053)	-	(48,053)
<b>Gross loss</b>	-	(9,553)	-	(9,553)
Administrative expenses	(8,308)	(10,886)	(2,692)	(5,993)
<b>Operating loss</b>	(8,308)	(20,439)	(2,692)	(15,546)
Other operating expenses	(14,453)	(29,112)	-	(26,312)
Finance cost - bank charges	(1)	(4)	(1)	(1)
Other income	24,244	16,454	9,799	8,483
<b>Profit / (loss) before taxation</b>	1,482	(33,101)	7,106	(33,376)
Taxation	(252)	(481)	(252)	(481)
<b>Profit / (loss) after taxation</b>	1,230	(33,582)	6,854	(33,857)
<b>Other comprehensive income:</b>				
<b>Item that will not be reclassified subsequently to profit or loss</b>	-	-	-	-
<b>Item that will be reclassified subsequently to profit or loss when specific conditions are met</b>	-	-	-	-
Unrealized loss on remeasurement of available for sale investments	(32)	(94)	(16)	(20)
<b>Total comprehensive income / (loss) for the period</b>	1,198	(33,676)	6,838	(33,877)
<b>Earning / (loss) per share - basic and diluted</b>	0.12	(3.16)	0.65	(3.19)

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statements.

  
 Chief Executive Officer

  
 Chief Financial Officer

  
 Director