



HUSEIN INDUSTRIES LIMITED

Plot No. HT-8 Landhi Industrial & Trading Estate Karachi
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Post-ID: 196648

October 28, 2022, 16:13:56

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Resolutions passed in AGM

Dear Sir,

Please find enclosed Resolutions passed in the AGM held on October 28, 2022.

Yours Sincerely,



**EXTRACT OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING
HELD ON OCTOBER 28, 2022**

The shareholders in the meeting unanimously passed the following resolutions.

Ordinary business

1. **To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2022 together with the Auditors' and Directors' Reports thereon and the Review Report of the Chairman;**

RESOLVED THAT annual Audited Financial Statements of the Company for the year ended June 30, 2022 together with the directors' and auditors' reports thereon be and are hereby approved.

2. **To appoint auditors and to fix their remuneration.**

RESOLVED THAT M/S Reanda Haroon Zakaria and Company Chartered Accountants, be and are hereby appointed as the auditors of the Company for the financial year ending June 30, 2023 and hold office till the conclusion of next Annual General Meeting of the Company unless they resign themselves during the financial year 2023

RESOLVED FURTHER THAT Chief Executive of the Company be and is hereby authorized to negotiate and fix remuneration of the Auditors.

RESOLVED FURTHER THAT certified copies of the resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

3. **To elect seven (7) Directors as fixed by the board of Directors of Husein Industries Limited under section 159(1) of the Companies Act, 2017, for a period of three years commencing from 13th March 2023 in accordance with the provisions of Section 159 and Section 161 of the Companies Act, 2017**

RESOLVED THAT following directors be and hereby elected for a period of three years commencing from 13th March 2023 in accordance with the provisions of Section 159 and Section 161 of the Companies Act, 2017

1. Mr. Abdul Aziz Jamal
2. Mr. Husein Jamal
3. Mr. Muhammad Ali Rashid
4. Mr. Malik Muneer
5. Mr. Abdul Rashid Jamal
6. Ms. Saman Aziz Jamal
7. Mr. Akhtar Wasim Dar

RESOLVED FURTHER THAT existing or retiring directors shall continue to be directors of the Company till the expiry of their term, i.e. March 12, 2023 whereas directors so elected in the meeting shall assume their charge with effect from March 13, 2023.

RESOLVED FURTHER THAT Secretary of the Company be and hereby authorised and empowered on behalf of the Company to do all acts, deeds and things, take all steps and action necessary, ancillary and incidental in connection with aforesaid resolution for whenever and wherever it may require.

RESOLVED FURTHER THAT certified copies of the resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

Special business

4. **To approve remuneration of Chief Executive and Executive Director of the Company and adopt the following resolution as an ordinary resolution:**

RESOLVED THAT Director's remuneration of Mr. Husein Jamal Chief Executive at Rupees 200,000 per month inclusive of utilities and other allowances and Ms. Saman Aziz Jamal, Executive Director at Rupees 200,000 per month inclusive of utilities and other allowances be and hereby approved.

RESOLVED FURTHER THAT Secretary of the Company be and hereby authorised and empowered on behalf of the Company to do all acts, deeds and things, take all steps and action necessary, ancillary and incidental in connection with aforesaid resolution for whenever and wherever it may require.

RESOLVED FURTHER THAT certified copies of this resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

Karachi: 28 October 2022




Husein Jamal
Chief Executive